

Media Release

Oerlikon Metco strengthens technologies and competencies through the acquisition of AMT AG

Pfäffikon, Switzerland — July 19, 2019 — Oerlikon announced today that an agreement has been signed to acquire AMT AG in Kleindöttingen, Switzerland. The acquisition is in line with Oerlikon's strategy to focus and expand its surface solution technologies while increasing market applications and service accessibility to customers.

AMT AG will become part of the Oerlikon Metco Aero & Energy business unit but will continue to operate as AMT AG until the end of 2020. "We are convinced that by combining Oerlikon Metco's surface solutions portfolio and innovation power with the technology know-how and customized customer approach of AMT, we will be able to explore new business opportunities and to open up new markets," said Dr. Wolfgang Konrad, Head Business Unit Metco Aero & Energy.

"As part of Oerlikon, AMT has the financial backing of a large corporation with access to capital to invest in growth, as well as, gaining access to Oerlikon's application development and R&D resources," states Dr. Alexander Schwenk, CEO of AMT AG.

"The acquisition is highly complementary with our current portfolio of thermal spray equipment," added Carsten Schultes, Oerlikon Metco's Head of Equipment Business. "AMT has established a competitive differentiation through its flexible and focused customer approach. We look forward to working with them and leveraging their expertise to further propel growth and to strengthen our market position in thermal spray."

Editors Note — July 31, 2019 — Oerlikon Metco has completed the acquisition of AMT AG

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About Oerlikon Metco

Oerlikon Metco enhances surfaces that bring benefits to customers through a uniquely broad range of surface technologies, equipment, materials, services, specialized machining services, and components. The surface technologies such as Thermal Spray and Laser Cladding improve the performance and increase efficiency and reliability. Oerlikon Metco serves industries such as aviation, power generation, automotive, oil & gas, industrial and other specialized markets and operates a dynamically growing network of more than 50 sites in EMEA, Americas, and Asia Pacific. Oerlikon Metco, together with Oerlikon Balzers, belong to the Surface Solutions Segment of the publicly listed Oerlikon Group with global headquarters in Switzerland.

About AMT AG

Established since 1975 in Switzerland, AMT AG is nowadays one of the worldwide leading suppliers of high-tech Thermal Spray turn-key systems, core components and spare parts for a vast variety of industrial applications. AMT supplies to customers from various industrial segments such as Aerospace, Aero, IGT, Oil & Gas, Medical, Electronics, Pulp and Paper, Automotive and general industries. AMT AG provides global customer support with exceptional standards in its Coating, R&D and Service Center in Switzerland. We also have established partners in Asia and the rest of the world.

