

## 2015 in figures

# 2 537 million

Order intake in 2015  
(in CHF)

# 2 671 million

Sales in 2015  
(in CHF)

Normalized<sup>1</sup>:

## 16.9 %

Actual:

## 12.7 %

**EBITDA margin**

<sup>1</sup> Excluding restructuring costs.

Normalized<sup>1</sup>:

## 207 million

Actual:

## -418 million

**Net result in 2015** (in CHF)

<sup>1</sup> Excluding impairments, restructuring costs, amortization of acquired intangibles (from Metco, net of tax) and results from discontinued operations.

# 393 million

Operating cash flow<sup>1</sup>  
(in CHF)

# 79 million

Net cash  
(in CHF)

<sup>1</sup> Before changes in net current assets.

# 0.61

Earnings per share in 2015<sup>1</sup>  
(in CHF)

# 0.30

Dividend proposal for 2015  
(in CHF)

<sup>1</sup> Based on normalized net result.

## Key figures of the Oerlikon Group

in CHF million	January 1 to December 31, 2015	January 1 to December 31, 2014
Order intake <sup>1</sup>	2 537	2 647
Order backlog <sup>1</sup>	431	643
<b>Sales<sup>1</sup></b>	<b>2 671</b>	<b>2 825</b>
EBITDA <sup>1,4</sup>	338	475
– as % of sales	12.7 %	16.8 %
EBIT <sup>1,5</sup>	–306	323
– as % of sales	–11.4 %	11.4 %
Result from continuing operations <sup>2</sup>	–402	222
Result from discontinued operations, net of income taxes <sup>2,6</sup>	–16	–20
<b>Net result</b>	<b>–418</b>	<b>202</b>
– as % of equity attributable to shareholders of the parent	–27 %	9 %
Cash flow from operating activities <sup>7</sup>	289	256
Capital expenditure for property, plant and equipment and intangible assets <sup>1</sup>	150	151
Total assets	4 097	4 966
Equity attributable to shareholders of the parent	1 554	2 188
– as % of total assets	38 %	44 %
Net cash <sup>3,8</sup>	79	114
Net operating assets <sup>1,9</sup>	1 875	2 486
Number of employees <sup>1</sup>	13 723	14 039
Personnel expense <sup>1</sup>	785	780
Research and development expenditure <sup>1,10</sup>	103	96

<sup>1</sup> 2015 continuing operations, 2014 restated.

<sup>2</sup> 2014 restated.

<sup>3</sup> 2015 continuing operations, 2014 as reported.

<sup>4</sup> Includes one-time effects of CHF –112 million (restructuring).

<sup>5</sup> Includes one-time effects of CHF –588 million (restructuring expenses of CHF –112 million and impairment losses of CHF –476 million).

<sup>6</sup> Includes reclassification of translation differences amounting to CHF –21 million (previous year: CHF 0 million).

<sup>7</sup> Cash flow from operating activities before changes in net current assets amounts to CHF 393 million (previous year: CHF 427 million).

<sup>8</sup> Net cash includes cash and cash equivalents and marketable securities less current and non-current debt.

<sup>9</sup> Net operating assets include current and non-current operating assets (including goodwill and brands and excluding cash and cash equivalents, current financial investments, current income tax receivables and deferred tax assets) less operating liabilities (excluding current loans and borrowings, non-current financial liabilities, current income tax payables and deferred tax liabilities).

<sup>10</sup> Research and development expenditure includes expenses recognized as intangible assets in the amount of CHF 22 million (previous year, restated: CHF 12 million).

## Key share-related figures<sup>1</sup>

in CHF	January 1 to December 31, 2015	January 1 to December 31, 2014
Share price		
Year high	12.70	15.65
Year low	8.42	10.60
Year-end	8.95	12.50
Shares outstanding at year-end	339 758 576	339 758 576
Market capitalization at year-end in CHF million	3 041	4 247
EBIT per share <sup>2</sup>	–0.90	0.96
Earnings per share (reported)	–1.24	0.59
<b>Earnings per share<sup>3</sup></b>	<b>0.61</b>	<b>0.59</b>
Cash flow from operating activities per share	0.85	0.76
Equity per share <sup>4</sup>	4.58	6.50
<b>Dividend per share</b>	<b>0.30<sup>5</sup></b>	<b>0.30<sup>6</sup></b>

<sup>1</sup> Average number of shares with voting and dividend rights (undiluted).

<sup>2</sup> 2015 continuing operations, 2014 restated.

<sup>3</sup> 2015 based on normalized net result, 2014 reported.

<sup>4</sup> Attributable to shareholders of the parent.

<sup>5</sup> Dividend proposal for 2015, to be paid in 2016.

<sup>6</sup> For financial year 2014, paid in 2015.