

Consolidated statement of changes in equity

in CHF million	Share capital ¹	Additional paid-in capital ²	Treasury shares ³	Conversion differences	Retained earnings	Hedge accounting	Income taxes	Total equity attributable to shareholders	Non-controlling interests	Total share-holders' equity
Balance at January 1, 2013	326	1 424	-8	-487	543	7	55	1 860	24	1 884
Net income	-	-	-	-	198	-	-	198	3	201
Remeasurements of defined benefit plans	-	-	-	-	-11	-	2	-9	-	-9
Conversion differences, net	-	-	-	77	-	-	-	77	-	77
Other comprehensive income for the year	-	-	-	77	-11	-	2	68	-	68
Total comprehensive income for the year	-	-	-	77	187	-	2	266	3	269
Capital increase	9	43	-	-	-	-	-	52	-	52
Dividend distributions	-	-83	-	-	-	-	-	-83	-3	-86
Share-based payments	-	-	-	-	-4	-	-	-4	-	-4
Purchase of treasury shares	-	-	-11	-	-	-	-	-11	-	-11
Transfer of treasury shares	-	-	9	-	-2	-	-	7	-	7
Contributions and distributions	9	-40	-2	-	-6	-	-	-39	-3	-42
Disposal of subsidiaries with non-controlling interests	-	-	-	-	-	-	-	-	-11	-11
Acquisition of non-controlling interests without a change in control	-	-	-	-	-15	-	-	-15	-1	-16
Changes in ownership interests	-	-	-	-	-15	-	-	-15	-12	-27
Total transactions with owners of the company	9	-40	-2	-	-21	-	-	-54	-15	-69
Balance at December 31, 2013	335	1 384	-10	-410	709	7	57	2 072	12	2 084
Net income	-	-	-	-	198	-	-	198	4	202
Effective portion of changes in fair value of cash flow hedges	-	-	-	-	-	-11	3	-8	-	-8
Remeasurement of defined benefit plans	-	-	-	-	-113	-	34	-79	-	-79
Conversion differences, net	-	-	-	69	-	-	-	69	-	69
Other comprehensive income for the year	-	-	-	69	-113	-11	37	-18	-	-18
Total comprehensive income for the year	-	-	-	69	85	-11	37	180	4	184
Capital increase	5	25	-	-	-	-	-	30	-	30
Dividend distributions	-	-90	-	-	-	-	-	-90	-4	-94
Share-based payments	-	-	5	-	5	-	-	10	-	10
Purchase of treasury shares	-	-	-14	-	-	-	-	-14	-	-14
Transfer of treasury shares	-	-	4	-	-4	-	-	-	-	-
Contributions and distributions	5	-65	-5	-	1	-	-	-64	-4	-68
Acquisition of subsidiaries with non-controlling interests	-	-	-	-	-	-	-	-	1	1
Acquisition of non-controlling interests without a change in control	-	-	-	-	0	-	-	0	-	0
Changes in ownership interests	-	-	-	-	-	-	-	-	1	1
Total transactions with owners of the company	5	-65	-5	-	1	-	-	-64	-3	-67
Balance at December 31, 2014	340	1 319	-15	-341	795	-4	94	2 188	13	2 201

¹ The share capital of OC Oerlikon Corporation AG, Pfäffikon, consists of 339 758 576 fully-paid registered shares (previous year: 334 633 258) of nominal value CHF 1 each. In 2014, 5 125 318 new shares (previous year: 8 668 760) were issued based on exercises of warrants. On December 31, 2014, conditional capital amounted to CHF 47 540 353 (previous year: CHF 52 665 671).

² As of December 31, 2014, additional paid-in capital includes CHF 1 092 million of legal reserves in OC Oerlikon Corporation AG, Pfäffikon.

³ As of December 31, 2014, the Group held 1 208 319 own shares (previous year: 944 902).