

Press release**Oerlikon Manmade Fibers Segment in Suzhou****Recognized research work in texturing at the Suzhou site**

Suzhou, China, October 18, 2018 – The years of intensive research and development in the field of texturing, which Oerlikon Barmag is doing at the site in China, bears further fruits. On October 12, 2018, the new R&D-Center was officially inaugurated at the Suzhou site. Around 80 invited guests took part in the inauguration ceremony. The ceremonial opening was done by the government representatives of the city of Suzhou and the top management level of Oerlikon Manmade Fibers Segment.

The award is a tribute to the research and development work done so far in the field of texturing machines. For example, Oerlikon holds 34 patents granted, several more are currently in the grant stage. The award also reflects the reorientation in the area of texturing. Meanwhile, the international technology team has grown to a size of over 60 highly qualified employees. This supports the strong focus on innovation and research. In addition to continuous improvement measures on existing machines, various new components and machine concepts are planned which will soon be opened to the market.

Innovation is indispensable especially in the field of texturing machines, since the technology has hardly changed in the last few decades. "Only with new approaches we can offer our customers the technological advantage with which they can be successful. The focus of the innovations is on the topics of automation, digitalization, energy saving and the improvement of process quality", said Georg Stausberg, CEO Oerlikon Manmade Fibers Segment.

In addition to the official recognition of the achievements, Oerlikon China Technology Ltd. is also provided with state funding. "This financial support is partly invested in the most modern equipment, but also in a highly qualified training of our employees. This ensures that we can continue to offer high quality and customer benefits", said Joachim Diezl, General Manager of the site in Suzhou.

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About Oerlikon

Oerlikon (SIX: OERL) engineers materials, equipment and surfaces and provides expert services to enable customers to have high-performance products and systems with extended lifespans. Drawing on its key technological competencies and strong financial foundation, the Group is sustaining mid-term growth by executing three strategic drivers: addressing attractive growth markets, securing structural



growth, and expanding through targeted mergers and acquisitions. A leading global technology and engineering Group, Oerlikon operates its business in two Segments – Surface Solutions and Manmade Fibers – and has a global footprint of over 9 500 employees at 171 locations in 37 countries. In 2017, Oerlikon generated CHF 2.1 billion in restated sales and invested around CHF 100 million in R&D.

For further information: www.oerlikon.com

About the Oerlikon Manmade Fibers Segment

With its Oerlikon Barmag and Oerlikon Neumag brands, Oerlikon Manmade Fibers Segment is the world market leader for manmade fiber filament spinning systems, texturing machines, BCF systems, staple fiber systems, solutions for the production of nonwovens and – as a service provider – offers engineering solutions for the entire textile value added chain. As a future oriented company, the research and development at this division of the Oerlikon Group is driven by energy-efficiency and sustainable technologies (e-save). With the continuous polycondensation and extrusion line systems and their key components, the company caters to the entire process with automated and digitally networked Industrie 4.0 solutions – from the monomer all the way through to the textured yarn. The primary markets for the product portfolio of Oerlikon Barmag are in Asia, especially in China, India and Turkey, and – for those of Oerlikon Neumag – in the USA, Asia, Turkey and Europe. Worldwide, the segment – with just under 3,000 employees – has a presence in 120 countries of production, sales and distribution and service organizations. At the R&D centers in Remscheid, Neumünster (Germany) and Suzhou (China), highly-qualified engineers, technologists and technicians develop innovative and technologically-leading products for tomorrow's world.

For further information: www.oerlikon.com/manmade-fibers