

**Press Release**

Oerlikon's Manmade Fibers segment and Huitong Chemical Engineering establish joint venture

## **Expansion of business activities promises cost benefits for systems operator**

**Remscheid, Milan, November 12-19, 2015 – The polycondensation business of Oerlikon's Manmade Fibers segment is being sustainably ramped up: in July, the company entered into a joint venture with the Chinese chemical group Huitong Chemical Engineering Technique Co., Ltd., with the Chinese authorities having already given the project the greenlight.**

The new enterprise will be called Oerlikon Barmag Huitong Engineering and will in future offer systems customers a completely integrated process from a single source – starting with the production of the process appropriate melt all the way through to textured yarn, flat yarn and processing of staple fibers for various industrial and textile polyester and polyamide applications. The highly-efficient manufacture of polyester for the packaging industry and polyester bottle granulate will round off the program.

"With this expansion of the portfolio, we will now be supplying our customers from a single source – hence allowing us to supply our clientele with guarantees for the end products. Furthermore, we can offer our customers a much more comprehensive all-round service offering for the entire lifespan of their systems", states Paul-Gerhard Völpel, responsible for the Engineering division within the Manmade Fibers segment. The systems builder now supplies the entire process chain and supports this during its entire lifecycle: from production development, manufacture all the way through to service –including free maintenance packages.

"For our customers, this means that they now have just one contact partner and no longer have to communicate with different suppliers. This is particularly relevant both for reacting to market trends in a timely manner and to be able to carry out necessary technology optimizations and adjustments triggered by trend-related product changes. In addition to this, we are now considerably faster at implementing projects and potential adjustments, resulting in significant cost reductions. And because we are able to supply the entire system – from the melt production equipment through to the systems required to produce the textured yarn package – we are able to offer optimum services within the context of the respective project", explains Paul-Gerhard Völpel, talking about the benefits for his customers. With this, the Oerlikon Manmade Fibers segment supplies its customers with a unique offering, both in the preliminary and project implementation phases and throughout the lifecycle of the overall investment.

391 words

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### **About Oerlikon**

Oerlikon (SIX: OERL) is a leading global technology Group, focusing on providing market-leading technologies and services for surface solutions, manmade fibers manufacturing, drive systems and vacuum pumps and components in growth markets. These cutting-edge technologies benefit customers by improving their product performance, productivity, efficient use of energy and resources, and also by contributing to a more sustainable environment. A Swiss company with over 100 years of tradition, Oerlikon has a global footprint of over 15 500 employees at more than 200 locations in 36 countries and sales of CHF 3.2 billion in 2014. The company invested CHF 121 million in R&D in 2014 and has over 1 300 specialists developing innovative and customer-oriented products and services.

For further information [www.oerlikon.com](http://www.oerlikon.com)

### **About Oerlikon Manmade Fibers Segment**

Oerlikon Manmade Fibers Segment with the product brands Oerlikon Barmag and Oerlikon Neumag is the world market leader for filament spinning systems used for manufacturing manmade fibers, texturing machines, BCF systems, staple fiber spinning systems and artificial turf systems and – as an engineering services provider – offers solutions along the entire textile value added chain. As a future oriented company, the Oerlikon Group segment's research and development is driven by energy-efficiency and sustainable technologies. With the expansion of the product range to include polycondensation systems and their key components, the company now caters to the entire process – from the monomer all the way through to the textured yarn. The primary Oerlikon Barmag markets are in Asia, with Oerlikon Neumag's main markets in the US, Turkey and China. Correspondingly, the companies – with almost 2 500 employees – have a worldwide presence in 120 countries as part of the Oerlikon Manmade Fibers network of production, sales and distribution and service organizations. At the R&D centers in Remscheid, Neumünster and Chemnitz, highly-qualified engineers and technicians develop innovative and technologically-leading products for tomorrow's world.

For further information: [www.oerlikon.com/manmade-fibers](http://www.oerlikon.com/manmade-fibers)