OC Oerlikon Corporation Inc., Pfäffikon, Freienbach

Buyback of own registered shares on the standard trading line on SIX Swiss Exchange

OC Oerlikon Corporation Inc., Pfäffikon (incorporated in Freienbach), Churerstrasse 120, 8808 Pfäffikon SZ ("Oerlikon" or the "Company"), informed on 5 November 2019 that the Board of Directors has approved to buy back own shares for up to a maximum of 10% of the share capital. That decision is considered in accordance with Section 120 FMIA and the indirect holders, please refer to the website of SIX Swiss Exchange.

Oerlikon has mandated Zürcher Kantonalbank for the execution of the buyback offer.

Mandated bank
Oerlikon has mandated Zürcher Kantonalbank for the execution of the buyback offer.

Security number / ISIN / ticker symbol
OC Oerlikon Corporation Inc., Pfäffikon, registered share of CHF 1 nominal value 81 682 / CH0000816824 / OERL

This notice does not constitute an issue prospectus for the purposes of Art. 652a and/or Art. 1156 of the Swiss Code of Obligations.

This offer is not being and will not be made, directly or indirectly, in the United States of America and/or to US persons and may be accepted only by Non-US persons and outside the United States of America. Accordingly, copies of this document and any related materials are not being, and may not be, sent or otherwise distributed in or into or from the United States of America, and persons receiving any such documents (including custodians, nominees and trustees) may not distribute or send them in, into or from the United States of America.

Duration
Shares may be purchased under the buyback programme on the SIX Swiss Exchange between 7 November 2019 and 4 November 2022 both included. The Company is under no obligation to repurchase registered shares at any time. The Company will decide to make purchases based on the market conditions. Oerlikon reserves the right to terminate the buyback programme early.

Delegation agreement
Oerlikon and Zürcher Kantonalbank have a delegation agreement pursuant to Article 124 (2) a) and (3) of FMIA. Under the agreement, Zürcher Kantonalbank can repurchase shares independently, subject to certain criteria. Oerlikon is however entitled to terminate the delegation agreement at any time without stating its reasons.

Maximum daily buyback
In accordance with Article 123 (1) c) of FMIA, the maximum daily buyback amount is published on the company's website at: https://www.oerlikon.com/en/investors/share-information/share-buyback/

Publication of transaction details
Oerlikon will publish details of all transactions pursuant to Section 27 of the Swiss Takeover Board Circular No. 1 of 27 June 2013 on the Oerlikon website at: https://www.oerlikon.com/en/investors/share-information/share-buyback/

Non-public information
Oerlikon confirms that it does not have any non-public information which could have a considerable influence on the shareholders' ability to make a decision.

Own shares
As of 1 November 2019, Oerlikon held directly or indirectly 761,072 own registered shares (0.22 % of the share capital and the voting rights).

Shareholders with more than 3% of voting rights
The following beneficial owners hold more than 3% of the share capital and the voting rights of Oerlikon:

Liwet Holding AG, Zürich, Schweiz (various indirect holders) 31
140,484,860 registered shares, corresponding to 41.34% of the share capital and the voting rights

Black Creek Investment Management Inc., 123 Front Street, Suite 1200, Toronto, Ontario, MJ 2M2, Canada 21
419,809 registered shares, corresponding to 0.12% of the share capital and the voting rights and 9,886,538 voting rights to be exercised at its own discretion, corresponding to 2.91% of the voting rights

For a complete list of shareholders / shareholder groups subject to disclosure pursuant to Article 120 FMIA and the indirect holders, please refer to the website of SIX Swiss Exchange.

1) As of 25 May 2018
2) As of 21 August 2018

Applicable law and place of jurisdiction
Swiss law. The exclusive place of jurisdiction is Zurich.

5 November 2019