

Strategic streamlining of manufacturing footprint in Italy

Oerlikon Segment Drive Systems optimizes operations

Pfäffikon SZ, Switzerland, Rivoli (To), Italy – October 29, 2012 – Today Oerlikon Graziano, a Business Unit of the Segment Drive Systems, announced another milestone in the streamlining of its manufacturing footprint in Italy to improve operational performance. A contract has been signed to sell the Garessio (Cn) plant to MWB srl, a private Italian company, for an undisclosed price. The effective date is November 1, 2012.

Oerlikon Group CEO Michael Buscher said: “The Segment is progressing with the strategic streamlining of its manufacturing footprint in Italy. This move will deliver long term benefits as Oerlikon Graziano becomes a more sustainable and competitive business.”

The sale of the Garessio plant follows the completion of the sale of Oerlikon Graziano’s Porretta operations to Paritel S.p.A. announced on June 29, 2012. The production of the synchronizers business was relocated to India as part of Oerlikon’s “Worldwide Center of Excellence” for those products. Garessio’s 85 employees and the assets will be transferred to MWB srl. Oerlikon Graziano currently employs more than 2 000 people in Italy.

About Oerlikon:

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

About Oerlikon Graziano

Oerlikon Graziano is the world's leading specialist in the design, integration and precision manufacture of transmissions for high-performance road cars. The company is also a leading global supplier of transmissions, axles and driveline components for other demanding sectors including electric, off-highway and industrial vehicles. With facilities worldwide, Oerlikon Graziano can support customers locally with an appropriate level of technology from single gears through to complete driveline systems and vehicle integration. All activities build on Oerlikon Graziano's innovative approach to design, rigorous test and development and world-leading expertise in high-quality, low-volume manufacture.

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