

Media Release

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Oerlikon successfully placed CHF 575 million senior unsecured bonds

Pfäffikon Schwyz, Switzerland, May 11, 2021 – OC Oerlikon Corporation AG, Pfäffikon ("Oerlikon") announces the successful placement of three series of senior unsecured bonds: CHF 125 million due in November 2022, CHF 250 million due in November 2025, and CHF 200 million due in November 2028 (together, the "Bonds"). The offering attracted broad investor demand.

The coupons have been set at 0% per annum for the bonds due 2022, 0.375% per annum for the bonds due 2025 and 0.80% per annum for the bonds due 2028. The coupons for the series 2025 and 2028 are payable annually on November 27, with a first short coupon for the period from May 27 until November 27, 2021.

An application for the Bonds to be admitted for listing and trading on the SIX Swiss Exchange will be filed, with provisional trading expected to commence on or around May 26, 2021. Settlement date of the Bonds is expected on May 27, 2021.

Commerzbank, Credit Suisse, UBS and Zürcher Kantonalbank acted as the joint lead managers and bookrunners, and Deutsche Bank acted as a co-manager on the offering.

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This announcement constitutes neither an offer to sell nor a solicitation to buy the bonds described herein (the "Bonds") of OC Oerlikon Corporation AG, Pfäffikon SZ (together with its subsidiaries, "Oerlikon"). This announcement does not constitute a prospectus according to the Swiss Financial Services Act ("FinSA"). Any public offer or admission to trading of the Bonds will be made solely by means of, and on the basis of, a prospectus within the meaning of FinSA.

Relevant information on the Bonds is only available in the final prospectus, which is currently expected to be published on May 25, 2021. The preliminary prospectus is, and the final prospectus will be, available free of charge at UBS AG, Investment Bank, Swiss Prospectus Switzerland, P.O. Box, 8098 Zurich, Switzerland, as well as by telephone (+41 44 239 4703), fax (+41 44 239 6914) or e-mail (swiss-prospectus@ubs.com). Furthermore, the preliminary prospectus is, and the final prospectus will be, available free of charge at Oerlikon Investor Relations, OC Oerlikon Corporation AG, Churerstrasse 120, 8808 Pfäffikon SZ, as well as by telephone (+41 58 360 96 96), fax (+41 58 360 91 96) or e-mail (ir@oerlikon.com).

The Bonds have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

This communication does not constitute an "offer of securities to the public" within the meaning of Regulation 2017/1129 of the European Union (the "EU Prospectus Regulation") or the EU Prospectus Regulation as it forms part of UK domestic law by virtue of the UK European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation") of the Bonds in any member state of the European Economic Area (the "EEA") or in the UK. Any offers of the Bonds to persons in the EEA or in the UK will be made pursuant to exemptions under the EU Prospectus Regulation and the UK Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

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This announcement does not constitute a recommendation concerning the Bonds. Investors should consult a professional advisor as to the suitability of the placement for the person concerned.

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