

Media Release

Oerlikon Completed the Sale of its Solar Segment

Pfäffikon SZ, Switzerland – November 27, 2012 – Oerlikon announces the closing of the sale of its Solar business to Tokyo Electron Ltd. (TEL). The contract to divest the Solar business was signed on March 2, 2012. The transaction was structured as a cash deal in which TEL acquires 100 % of the shares of Oerlikon Solar and closed in line with the original expectations of the signed agreement resulting in cash proceeds for Oerlikon amounting to CHF 250 million.

“The closing of this transaction marks another important step in the optimization of our business portfolio. TEL, as a strategic buyer and leading supplier of semiconductor production equipment, is well suited to utilize the advantages of the thin film silicon solar technology in a sustainable and successful manner”, said Dr. Michael Buscher, CEO of the Oerlikon Group.

Hiroshi Takenaka, President and CEO of TEL, commented, “We can look forward to further growth in demand for thin-film silicon photovoltaic panels, particularly for large-scale power generation, as a result of their superiority in actual energy generation in regions with abundant sunlight and the cost advantages. Oerlikon Solar has world-leading technology in this field relating to conversion efficiency and manufacturing costs. By combining its technologies with the advanced technologies that TEL has nurtured in the semiconductor production equipment business, we will be able to develop more competitive devices. This acquisition is an undertaking intended to establish the photovoltaic panel (PV) production equipment business as a new core business that will support TEL’s growth strategy.”

About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

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About Tokyo Electron Limited

Head office: Tokyo, Japan

Locations: 93 (worldwide, as of April 1, 2012)

Employees: 10 940 (as of April 1, 2012)

Capital: JPY 54 961 million (as of April 1, 2012)

Consolidated net sales: JPY 668 billion yen (fiscal 2012)

As a leading global supplier of semiconductor production equipment, Tokyo Electron Limited (TEL) engages in development, manufacturing, and sales in a wide range of product fields. The company also leverages specialized technologies developed for the semiconductor production equipment market to engage in the area of flat panel display (FPD) and PV production equipment. All of TEL's semiconductor and FPD production equipment product lines maintain high market shares in their respective global segments. TEL provides outstanding products and services to customers through a global network in the U.S., Europe, and Asia. More information about TEL is available at www.tel.com.

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