

Further focussing of the portfolio

Oerlikon sells its stake in Pilatus

Pfäffikon SZ, April 16, 2012 – Oerlikon has signed an agreement with immediate effect to sell its 13.97 % minority stake in the Swiss aircraft manufacturer Pilatus Flugzeugwerke AG to Pilatus Flugzeugwerke AG, to IHAG Holding, Zürich and J.F. Burkart (Southfield Aircraft Ltd.). The parties agreed not to disclose the purchase price. The transaction will have a positive one time effect on Oerlikon’s 2012 financial result.

Oerlikon Group CEO Michael Buscher said: “This is another move toward a more streamlined portfolio focussed on our core growth businesses”.

Pilatus Flugzeugwerke welcomes the acquisition of Oerlikon’s minority stake by its existing Swiss shareholders who have been closely associated with the company for many years. “Both Swiss major shareholders, IHAG Holding and J.F. Burkart (Southfield Aircraft Ltd), have always proven to be reliable partners who fully support our strategy,” said Oscar Schwenk, Chairman and CEO of Pilatus Flugzeugwerke.

About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets

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About Pilatus Flugzeugwerke AG:

Established in 1939 Pilatus Aircraft Ltd is a world's leading manufacturer of single-engine turboprop aircrafts and training systems. Headquartered in Stans, Switzerland, Pilatus is also licensed to perform maintenance and conversion work on various aircraft types.

For further information please go to www.pilatus-aircraft.com

About IHAG Holding AG:

IHAG Holding AG is an independent, family-owned group of companies. Having grown over several generations, it now holds a diversified portfolio of majority and minority shareholdings in a variety of sectors

For further information please go to www.ihagholding.ch

For further information about Pilatus Flugzeugwerke, IHAG Holding and J.F. Burkhart please contact:

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