

ANNEXURE-II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

- 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

The environmental and social policy of Oerlikon Friction Systems is based on a globally recognized standard and the legal framework in India. Oerlikon as a group has been a member of the "Global Compact", a United Nations initiative aimed at fostering international progress and stability, since 2003. Our conviction that a Company should contribute back to society what it draws from it and believe that we can create a marked difference to the world around us. We should start with our own neighborhoods around our Locations in India, even if it is in a small way. OFSIN would strive in all possible ways to contribute to development of our community by working as a facilitator for social change, particularly in the local areas of its corporate operations.

Oerlikon's core value of Integrity, Team Spirit, Excellence and Innovation and the concept of Delivering Value to Customers, stakeholders and Society at large drive the CSR policy. Being a part of Oerlikon Group, we align our CSR Vision to the Core purpose – which is "Oerlikon creates Innovative Industrial Solutions for a better life" and "Passion for advanced Surface Solutions for today and tomorrow!" respectively.

- 2. The Composition of the CSR Committee**

The composition of the Corporate Social Responsibility Committee pursuant to section 135(2) of the Companies Act, 2013 is as following:

Mr. Pravin Shirse	- Director and Chairperson of the CSR Committee
Mr. Vivek Pandit	- Director
Mr. Gary Ivan Skipper	- Director

- 3. Average net profit of the Company for last three financial years: Rs. 13,5175,331**

- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 27,03,507**

- 5. Details of CSR spent during the financial year.**

- (a) Total amount to be spent for the financial year: Rs. 27,03,507
- (b) Amount unspent, if any: Rs. 3,78,507
- (c) Manner in which the amount spent during the financial year is as per the table given below:



S.no	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to to the reporting period	Amount spent : Direct or through implementing agency*
1	Ultrasonography machine	Health care	GH, Thiruvallur. Tamilnadu	Rs.10,00,000	Rs.8,50,000	Rs.8,50,000	Direct
2.	Water & Agriculture development	Agriculture	National Agro Foundation	Rs.30,00,000	Rs.14,75,000	Rs.23,25,000	Direct

Reason for not spending the amount: The Water & Agriculture Development project is continuing in nature up to the period ended 31st March, 2019.

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For OERLIKON FRICTION SYSTEMS (INDIA) LIMITED


PRAVIN SHIRSE
DIRECTOR
(DIN No: 05237541)


VIVEK PANDIT
DIRECTOR
(DIN No: 03170050)



DATE: 04th September, 2018

PLACE: Pune