

Media Release

New Drive Systems CEO to be located in India / North America to have new Country Representative

Oerlikon announces management changes

Pfäffikon SZ, Switzerland – November 20, 2012 – Oerlikon announces Heriberto Diarte as new CEO of the Drive Systems Segment. He joins Oerlikon from Alstom and will be located in Delhi. Gary Lehman, who led Drive Systems since 2010, has been appointed Oerlikon's Group Country Representative for North America.

Heriberto Diarte (born 1967, dual Mexican and French national) joins Oerlikon on December 1. Mr. Diarte has held executive positions in Asia, Europe, the Middle East and Africa and brings with him truly global business experience. He is currently Managing Director of Alstom Transport, a Paris based high-tech industrial company in the power generation & distribution and rail sectors. Mr. Diarte holds a MBA from Stanford University and a MPA from Harvard University.

The new Drive Systems Segment CEO will be located in Delhi. With two major production plants and more than 2 500 employees, India is already a key market for the Segment. Based on a clear growth strategy and planned investments, the importance of India to the Oerlikon Group will continue to increase. "With his international experience, Heriberto Diarte is well suited to push Drive Systems forward, especially in emerging markets like Asia", said Group CEO Michael Buscher.

Gary Lehman joined Oerlikon Fairfield as President and CEO in 2003 and became CEO of the Drive Systems Segment in 2010. He successfully led the integration of the Graziano and Fairfield Business Units. "Gary made a substantial contribution to the successful turnaround and integration of the Drive Systems Segment", said Group CEO Michael Buscher. "In this newly created role of Country Representative for North America, he will identify additional growth opportunities and position Oerlikon as one Group in the world's leading economy."

Chief Human Resources Officer Adrian Cojocarú will leave the company by year end. Adrian Cojocarú joined Oerlikon in 2010 and successfully built up the HR function across the Group. "We would like to acknowledge Adrian Cojocarú's achievements and wish him all the best for the future", said Group CEO Michael Buscher.

About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

For further information please contact:

Burkhard Böndel
Head of Group Communications & IR
T +41 58 360 96 02
F +41 58 360 98 02
pr@oerlikon.com

Andreas Schwarzwälder
Head of Investor Relations
T +41 58 360 96 22
F +41 58 360 98 22
ir@oerlikon.com

Dr. Holger Schimanke
Head of Public Relations
T +41 58 360 9659
F +41 58 360 9859
pr@oerlikon.com