

Disclosure of shareholding pursuant to stock exchange act

Pfäffikon SZ, October 18, 2006 – In accordance with information provided by Merrill Lynch Capital Markets AG, Zurich, on October 17, 2006, Merrill Lynch Group held 714,220 registered shares of OC Oerlikon Corporation Ltd., Pfäffikon, as at October 11, 2006, which translates into 707,703 voting rights. This means that Merrill Lynch Group's share of voting rights in OC Oerlikon Corporation AG, Pfäffikon, came to 5.00% as at October 11, 2006.

In accordance with information provided by Merrill Lynch Capital Markets AG, Zurich, on October 17, 2006, Merrill Lynch Group has held 700,616 registered shares of OC Oerlikon Corporation Ltd., Pfäffikon, since October 13, 2006, which translates into 694,099 voting rights. This means that Merrill Lynch Group's share of voting rights in OC Oerlikon Corporation AG, Pfäffikon, now comes to 4.91%.

Group members:

- Merrill Lynch Investment Managers Ltd.
33 King William Street
London EC4R 9AS, United Kingdom
- Merrill Lynch Capital Markets AG
Stockerhof, Stockerstrasse 20
Postfach 773
8039 Zurich, Switzerland
- Merrill Lynch, Pierce, Fenner & Smith
4 World Financial Center
250 Vesey Street
New York, NY 10080, USA
- Merrill Lynch International
2 King Edward Street
London EC1A 1 HQ, United Kingdom

Said companies are subsidiaries of Merrill Lynch & Co., Inc., 4 World Financial Center, New York, NY 10080, USA.

Nature of agreement: group reporting

Identity of representatives:

Merrill Lynch Capital Markets AG, Zurich
Simone Schenk, Tel. +41 44 297 75 90

Page 2 For further information please contact:

Burkhard Böndel
Corporate Communications
Tel. +41 58 360 96 05
Fax +41 58 360 91 93
media@oerlikon.com
ir@oerlikon.com

Oerlikon – a leading global high-tech corporation

Oerlikon (SWX: OERL) is a globally leading company in the field of thin film, vacuum and precision technology. Based on these core competencies, Oerlikon develops production systems, components, and services for high-technology products. Oerlikon currently employs approximately 6 500 individuals and, in its 2005 financial year, recorded sales of CHF 1 605 million. The company, headquartered in Pfäffikon SZ, Switzerland, has a globe-spanning infrastructure that encompasses approximately 80 subsidiaries in 25 countries.