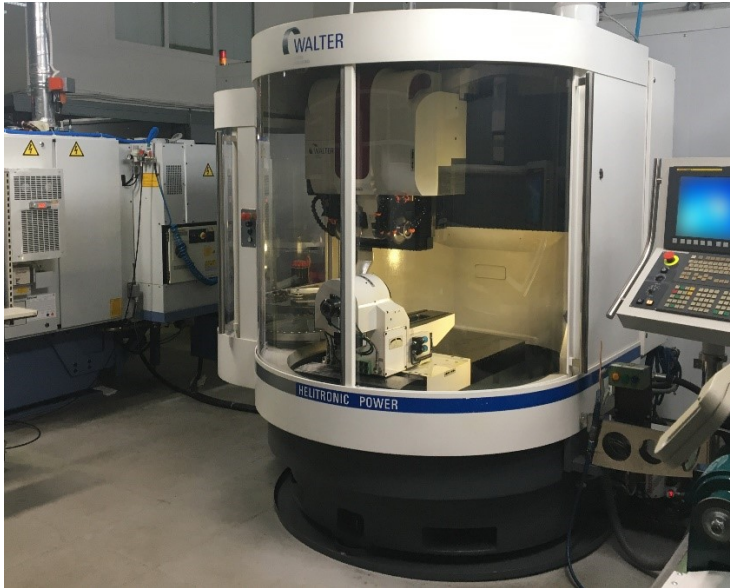


**Media Release****Oerlikon Balzers opens new regrinding centre in Russia to expand its range of services for cutting tools**

Balzers, Liechtenstein / Moscow, Russia, 12 May 2021 – **Oerlikon Balzers, a world-leading supplier of surface solutions for the metal and plastics processing industry, has opened a new regrinding centre in Moscow in response to the demand from global and local customers for reconditioning services for their high-end cutting tools, including re-coating and delivery. With the new centre in Russia, Oerlikon Balzers now operates reconditioning service centres in 18 countries in Europe, North and South America and Asia.**

The “one-stop shop” enables customers to benefit from Oerlikon Balzers’ expertise and high-quality services across all reconditioning process steps, as well as a wide range of high-end coatings to meet the requirements of specific applications. Cutting tools can be reconditioned several times, producing a quality and service life comparable to new tools. In addition to reducing costs for customers, reconditioning makes a substantial contribution to sustainability and environmental protection by saving valuable resources. The complete reconditioning service follows a globally defined standard process including incoming inspection, de-coating, regrinding, pre-treatment, re-coating and express delivery service on demand.

Anton Vasiliev, General Manager Russian Federation at Oerlikon Balzers, says: “Opening the new regrinding centre in the Moscow area allows us to give our global and local customers value-added services. By offering comprehensive reconditioning of cutting tools based on Oerlikon Balzers’ renowned high-quality and expertise, our customers benefit from the quality level of a new product and much faster lead times.”



With the new regrinding centre in Moscow, Oerlikon Balzers has responded to the demand from global and local customers for reconditioning services for high-end cutting tools, including re-coating and express delivery on demand.

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**About Oerlikon Balzers**

Oerlikon Balzers is one of the world's leading suppliers of surface technologies that significantly improve the performance and durability of precision components as well as tools for the metal and plastics processing industries. Extremely thin and exceptionally hard coatings, marketed under the BALINIT and BALIQ brand names, reduce friction and wear. The BALITHERM brand opens up a broad range of heat treatment services, whereas BALTONE comprises coatings that are available in a full range of elegant colours, perfectly suited for decorative applications. BALIMED ThinFilm coatings, with wear-resistant, biocompatible, antimicrobial and chemically inert properties, have been developed especially for medical applications. Under the BALIFOR technology brand the company has introduced technologies which provide tailor-made solutions for the automotive market, while ePD allows the metallisation of plastic parts with a chrome look.

Worldwide, more than 1'100 coating systems are in operation at Oerlikon Balzers facilities and its customers. Equipment engineering and assembly of Balzers' systems are processed in Liechtenstein, in Langenthal (Switzerland) and in Bergisch Gladbach (Germany). Oerlikon Balzers operates a dynamically growing network of more than 110 coating centres in 36 countries in Europe, the Americas and Asia. Oerlikon Balzers is – together with Oerlikon Metco and Oerlikon AM – part of the Surface Solutions Segment of the Switzerland-based Oerlikon Group (SIX: OERL).