

Media Release

Oerlikon Balzers Korea receives “Investors of the Quarter” award

Balzers, Liechtenstein, 31 October 2018 - **Recently, Oerlikon Balzers Coating Korea Co. Ltd., the Korean branch office of Oerlikon Balzers, a market leader in surface solutions, received the “Investors of the Quarter” award in recognition of its continuous commitment to the Korean industry since beginning its operations in 1997. It has also been recognized for its innovation in coating technology, which has stimulated competition in terms of productivity and quality improvement across many industries.**

The award is presented every quarter by the Ministry of Trade, Industry and Energy. In a ceremony attended by numerous guests from industry and politics, Ho-Joon Lee, General Director for Cross-border Investment Policy, presented the award on behalf of the Minister of Trade, Industry and Energy to Jan Benggaard, Managing Director of Oerlikon Balzers Korea.

Marc Desrayaud, Head of Business Unit Balzers Industrial Solutions, said: “We are very grateful to have been honoured with this award. We have operated in Korea for more than twenty years and have continuously increased the number of employees during this time. This proves beyond doubt that our customers trust and appreciate Oerlikon Balzers’ products and services, which is a good reason to continue to invest and strive to provide our customers with the best possible service every day.”

Jan Benggaard, Managing Director of Oerlikon Balzers Korea, said: “I was absolutely delighted to receive this award for Oerlikon Balzers Korea at the “Investors of the Quarter” event. It is a recognition of our long-term investment and commitment to the Korean industry with its world-renowned and valued automotive products and household appliances. A big ‘Thank you’ goes to our customers for their trust in Oerlikon Balzers and all employees of Oerlikon Balzers Korea for their commitment to the company – they have made it possible for us to win this award.”

Ho-Joon Lee, General Director for Cross-border Investment Policy, said on behalf of the Minister of Trade, Industry and Energy: “We would like to express our sincere gratitude for the efforts and enthusiasm of foreign companies investing in this country that have achieved their best performance in the first half of 2018. Foreign investment is increasingly important in order to strengthen the international competitiveness of the value chain established by existing foreign companies investing here, and it is also crucial for concentrating investment in high value-added service industries and new growth industries in order to create corporate growth and jobs.”

Oerlikon Balzers Korea currently employs several hundred people in five customer centres around the country, and has recently opened a new diamond coating facility in Busan. The company places great emphasis on being close to its customers, which are mainly from the domestic automotive and home appliance industries. Staff receive continuous training in order to meet the needs of customers and further improve their experience, and Oerlikon Balzers Korea sets the standard for the Korean industry by taking care of the health and safety of its employees and visitors.



During the ceremony, Ho-Joon Lee, General Director for Cross-border Investment Policy, presents the award on behalf of the Minister of Trade, Industry and Energy to Jan Benggaard, Managing Director of Oerlikon Balzers Korea.



Jan Benggaard, Managing Director of Oerlikon Balzers Korea, with the "Investors of the Quarter" award.

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About Oerlikon Balzers

Oerlikon Balzers is one of the world's leading suppliers of surface technologies that significantly improve the performance and durability of precision components as well as tools for the metal and plastics processing industries. Extremely thin and exceptionally hard coatings, marketed under the BALINIT and BALIQ brand names, reduce friction and wear. The BALITHERM brand opens up a broad range of heat treatment services, whereas BALTONE comprises coatings that are available in a full range of elegant colours, perfectly suited for decorative applications. Under the technology brand BALIFOR, the company develops the technologies for tailor-made solutions for the automotive market, and ePD delivers solutions for the metallization of plastic parts with chrome effects.

Worldwide, more than 1,100 coating systems are in operation at Oerlikon Balzers facilities and its customers. Equipment engineering and assembly of Balzers' systems are processed in Liechtenstein, in Langenthal (Switzerland) and in Bergisch Gladbach (Germany). Oerlikon Balzers operates a dynamically growing network of more than 100 coating centres in 35 countries in Europe, the Americas and Asia. Oerlikon Balzers is – together with Oerlikon Metco and Oerlikon AM - part of the Surface Solutions Segment of the Switzerland-based Oerlikon Group (SIX: OERL).