

46th Annual General Meeting of Shareholders of OC Oerlikon Corporation AG, Pfäffikon at the KKL, Lucerne on April 9, 2019

Pfäffikon SZ, March 15, 2019

Dear Shareholders

On behalf of the Board of Directors, it is my pleasure to invite you to the 46th Annual General Meeting of Shareholders (AGM) of OC Oerlikon Corporation AG, Pfäffikon taking place on April 9, 2019 at the KKL Luzern.

2018 was a record year for Oerlikon. Our excellent results clearly show that we have the right strategy and also underline our ability to transform our portfolio and successfully turn our businesses around. When I took on the position of Chairman of the Board of Directors in 2015, we were faced with the challenge of outlining a strategy that would enable Oerlikon to succeed in the medium and long term. We took the decision to focus on areas where we have strong core competencies and attractive growth markets where we hold number 1 or number 2 positions. Our outstanding results in 2018 show that we are on the right track. We sold the vacuum business in 2016 and have recently completed the sale of the Drive Systems Segment, after returning the business to success. Our next step following these divestments is investment. We have been investing – and will continue to invest in our future – in our organic growth and through M&A – but selectively in projects that bring the best value to Oerlikon.

Considering the Group's excellent performance in 2018 and our intention to share the success of the sale of the drive systems business with you, the Board of Directors will recommend a dividend payout of CHF 1.00 per share at the AGM. The dividend comprises an ordinary dividend payout consistent with the previous year of CHF 0.35 and an extraordinary dividend of CHF 0.65 as share of some of the sale proceeds.

As announced in October 2018, the Board of Directors will nominate an additional independent member to the Board, bringing the total number of Board members to seven. It was my honor to serve as the Chairman of the Board of Directors of Oerlikon in 2018. Together with my colleagues from the Board, Gerhard Pegam, Geoffery Merszei, David Metzger and Alexey V. Moskov, we will be standing for re-election at this year's AGM. Dr. Jean Botti has decided not to stand for re-election and we thank him for his valuable contributions as a Board member over the past years. Consequently, the Board is nominating Dr. Suzanne Thoma and Paul Adams as new members of the Board for election at the AGM.

I would like to thank all employees at Oerlikon, our management team and my colleagues on the Board for their hard work and strong commitment. I would also like to express my gratitude to our customers and business partners for their confidence in our solutions and technologies. And to you, our shareholders, I thank you for your unwavering support in Oerlikon. On behalf of the Board of Directors, I look forward to welcoming you to the AGM.

Sincerely



Prof. Dr. Michael Süss
Chairman of the Board of Directors

Enclosed

- Invitation
- Reply forms and envelope
- Short version of the Annual Report 2018