

Third quarter 2026 trading update

Pfäffikon Schwyz, Switzerland, October 29, 2026

Strong Q3 order intake and sales confirm positive business momentum

- Q3 order intake increased by 15% compared to Q3 2025 at constant FX, driven by higher volumes and pricing
- Q3 sales up 10% at constant FX, supported by strong demand in Materials across the aviation, power generation and general industries end markets
- Following the positive business momentum in Q3 2026, Oerlikon confirms the 2026 financial guidance raised in H1'26

Key figures Oerlikon as of September 30, 2026 (CHF million)¹

	Q3 2026	Q3 2025	% change CHF	% change comparable ²
Order intake	458	396	15.9%	14.9%
Sales	421	380	10.8%	10.1%

¹ Due to rounding, some totals may not correspond with the sum of the separate figures ² Adjusted for FX change, there was no M&A impact in the comparable period

In the third quarter, Oerlikon reported order intake of CHF 458 million, up 15% year-over-year at constant FX. Sales increased to CHF 421 million, representing growth of 10% at constant FX compared to the prior-year period.

The quarter was again characterized by a mixed economic environment amid ongoing regional conflicts and geopolitical uncertainty. Nevertheless, PMIs across major economies further improved, settling above 50. Continued supply chain constraints for certain critical minerals, including tungsten and yttrium, prompted customers to secure production-critical material supplies. In this environment, Oerlikon continued to act as a reliable partner, ensuring continuity of supply and supporting customers through challenging market conditions.

Aviation, Energy (industrial gas turbines) and General Industries supported growth in orders and sales across regions, driven by higher volumes and positive contribution from pricing. Luxury continued to show signs of stabilization, while Automotive remained weak. Based on its Q3 performance and the current order backlog, Oerlikon reaffirms its full-year guidance.

From a segment perspective, Coating Services continued to deliver growth, supported by General Industries and Tooling. Components stabilized, supported by Aviation and continued growth of new applications, including Additive Manufacturing and EV battery insulation solutions. Materials & Equipment delivered a strong performance, driven by higher demand and positive contribution from pricing, particularly in Aviation and Energy.

Segment information

Since H1 2026, Oerlikon has reported its results under a segment reporting structure that reflects the company's focused portfolio. Reporting is organized into three segments: Coating Services, Components and Materials & Equipment.

CHF million	Coating Services		Components		Materials & Equipment	
	Q3 2026	Q3 2025	Q3 2026	Q3 2025	Q3 2026	Q3 2025
Order intake	158	146	110	103	191	146
Sales	156	146	108	106	157	129
Organic sales growth ¹	6.7%		1.2%		21.4%	

¹ Adjusted for FX change, there was no M&A impact in the comparable period

Additional Information

The media release can be found at www.oerlikon.com/ir and www.oerlikon.com/pressreleases.

About Oerlikon

Oerlikon (SIX: OERL) is a global leader in material science engineering. Through the right combination of surface technologies, advanced materials, coating equipment, engineered components and advanced manufacturing, we help customers improve the performance, efficiency, durability and sustainability of their products and processes. Our technologies are often invisible to the end user, but mission-critical to the industries that power modern life: aerospace, energy, semiconductors, medical, luxury, tooling, automotive and general industries. Headquartered in Pfäffikon, Switzerland, Oerlikon operates in 38 countries with a global workforce of around 10,000 people. In 2025, Oerlikon achieved sales of CHF 1.6 billion.

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