

First Quarter 2026 trading update

Pfäffikon Schwyz, Switzerland, April 30, 2026

Q1 with strong order intake; progress on efficiency measures on track

- Orders and sales increased by 18% and 5% respectively year-over-year at constant FX
- Performance was driven by materials, with higher prices and volumes contributing, particularly in aviation and general industries
- After a positive start in 2026, Oerlikon confirms its 2026 financial guidance provided in February

Key figures as of March 31, 2026 (CHF million, rounded¹)

| | Q1'26 | Q1'25 | % Change Comparable ² | % Change |
|--------------|-------|-------|----------------------------------|----------|
| Order intake | 455 | 421 | +17.9% | +7.9% |
| Sales | 378 | 391 | +5.3% | -3.3% |

¹ Due to rounding, some totals may not correspond with the sum of the separate figures

² Adjusted for FX effects; there was no M&A impact in the comparable period

Oerlikon delivers strong orders amid positive momentum in materials and equipment

Oerlikon delivered order intake in Q1 at CHF 455m, up 18% organically year-over-year. Sales increased by 5% organically to CHF 378m.

This quarter was marked by heightened geopolitical tensions affecting global markets, increased volatility and FX headwinds, with the Swiss Franc appreciating against all major currencies. Thanks to its global footprint and exposure to diversified end markets, the company demonstrated strong resilience.

Aviation and general industries customers remained focused on securing the supply of certain critical materials, particularly Yttrium and Tungsten. This drove volume growth in the materials business, which, together with higher raw materials prices, contributed to the strong level of orders and sales. Other end markets including automotive, tooling and luxury continued to face headwinds, in line with the company's expectations.

From a regional perspective, APAC continued to perform strongly, the Americas showed positive momentum reflected in solid order intake and Europe showed signs of stabilization.

Following the performance in Q1 and based on the current order backlog, Oerlikon reaffirms its full-year guidance.



Additional Information

The media release can be found at www.oerlikon.com/pressreleases and www.oerlikon.com/ir.

About Oerlikon

Oerlikon (SIX: OERL) is a global leader in surface technologies and advanced materials. With a unique portfolio spanning surface engineering, high-performance materials, coating equipment and components, we make products better by enhancing performance, efficiency and sustainability. Oerlikon serves a wide range of industries, including aerospace, automotive, energy, medical, luxury, semiconductors and tooling. Headquartered in Pfäffikon, Switzerland, Oerlikon operates in 38 countries with approximately 9,300 employees, achieving sales of CHF 1.6 billion in 2025.

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