

Pfäffikon Schwyz, Switzerland, December 19, 2025

Update on closing of Barmag divestment

Oerlikon has received all regulatory clearances for the divestment of its Barmag business to Rieter. Closing of the transaction is scheduled for the beginning of February 2026. The transaction, announced on May 6, 2025, values Barmag at CHF 850 million enterprise value (excluding a potential earn-out of up to CHF 100 million). Closing will mark the final step in Oerlikon's strategic transformation into a pure-play company that is a global market and technology leader for surface solutions. The proceeds from the sale will be used to repay debt and for general corporate purposes. Financial details and impacts related to the closing will be disclosed in Oerlikon's full-year financial announcement on February 24, 2026.

As previously announced, Georg Stausberg, CEO Oerlikon Barmag, will step down from the Executive Committee at closing to join the Executive Committee of Rieter AG.

Michael Suess, Executive Chairman of Oerlikon, stated: "With the Barmag transaction, we have successfully completed our pure-play process. Oerlikon now stands for a high-tech leader in surface technologies and advanced materials. With our strong brands, leading technology toolbox and strong financial foundation, we are well positioned for the future."

"I am convinced that the combination with Rieter is the right setup for the positive development of Barmag and I would like to thank the entire Barmag team and especially Georg Stausberg for his outstanding contributions and loyalty. Georg has been a highly respected and trusted member of the Executive Committee and a driving force behind Barmag's positive development over the past decade. He will always remain a valued friend of Oerlikon. On behalf of the Board and the Executive Committee, I wish him all the best for his professional and personal future", Suess continued.

With the closing, Oerlikon becomes a pure-play surface technology company with a clear brand and positioning towards its stakeholders. Oerlikon serves a broad base of customers in demanding industries – from automotive, aerospace, tooling and energy to luxury, medical and semiconductors – with a comprehensive toolbox of high-tech surface technologies. The company delivers innovative technologies that help customers achieve greater efficiency, performance and productivity while improving sustainability. Oerlikon will continue to leverage its core competencies to grow in its end markets with new applications and expand its regional presence, especially in Asia and the Americas.

Additional information

The media release can be found at www.oerlikon.com/pressreleases and www.oerlikon.com/ir.

About Oerlikon

Oerlikon (SIX: OERL) is a global leader in surface technologies and advanced materials. With a unique portfolio spanning surface engineering, high-performance materials, coating equipment and components, we make products better by enhancing performance, efficiency and sustainability. Oerlikon serves a wide range of industries, including aerospace, automotive, energy, medical, luxury,



semiconductors and tooling. Headquartered in Pfäffikon, Switzerland, Oerlikon operates in 38 countries with approximately 9,500 employees, achieving sales of CHF 1.6 billion in 2024.

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