

Executing on the strategy

Oerlikon acquires promising surface and material technologies and expands technology portfolio

Pfäffikon, Schwyz, Switzerland – October 5, 2017 – Oerlikon announced today that it has acquired Primateria AB in Sweden and signed an agreement to acquire the assets of DiaPac LLC and Diamond Recovery Services Inc (DRS) in the US. With the acquisitions, the Group continues to add promising technologies and expertise in the field of advanced materials and surface solutions to reinforce and expand its business offering.

DiaPac LLC is an internationally recognized leader in providing high-performance powdered metals, wear resistant surface coatings and cemented carbides for use in oil & gas, mining, construction, agricultural and manufacturing operations. Diamond Recovery Services (DRS) specializes in providing hard materials and environmentally complementary reclamation services that are applied across a broad spectrum of applications. With the acquisitions, Oerlikon gains strong complementary knowledge for the manufacturing, processing, application and recovery/recycling of advanced materials, especially tungsten carbide. It will also benefit from an expansion of market access in the oil & gas, metal matrix composites and US powdered metals industries.

Primateria is a provider of surface engineering services in Sweden, specializing in pre- and post-treatment solutions for tool optimization. With the acquisition, Oerlikon strengthens its foothold in the gear cutting market, especially in Sweden, and will be able to provide even greater know-how and a broader portfolio of surface treatments to its customers worldwide.

The combined 2016 revenue of the acquired companies are over CHF 10 million and they have a workforce of over 40 employees. The acquisitions underline Oerlikon's strategy to consolidate its market and technology leadership position in promising areas for its surface solutions business. In doing so, the Group will be able to offer customers a wider, deeper and high-quality portfolio of technologies, materials and services. As part of the Group, DiaPac, DRS and Primateria will be able to leverage the global market reach, innovation competencies and financial power of Oerlikon to bring their products and services to the next level. All parties involved in the acquisitions have agreed not to disclose the purchase prices.

Dr. Roland Fischer, CEO of the Oerlikon Group, said: "These acquisitions are proof points that we are successfully executing on our strategy for surface solutions and advanced materials. We target very specific companies, which are leaders in their fields, have proven market success with their technologies and services, and thereby can bring to Oerlikon excellent value that complement our existing competencies. As we see a growing demand for surface solutions technologies in many of our end markets, we will continue to expand and improve our technology and service offering to meet the needs of our customers today and in the future."

About Oerlikon

Oerlikon (SIX: OERL) is a leading global technology Group, with a clear strategy to become a global powerhouse in surface solutions, advanced materials and materials processing. Backed by the key ability to intelligently engineer and process surface solutions and advanced materials, the Group is committed to invest in value-bringing technologies that provide customers with lighter, more durable, more efficient and environmentally sustainable products. A Swiss company with over 100 years of tradition, Oerlikon has a global footprint of over 13 500 employees at more than 180 locations in 37 countries and sales of CHF 2.3 billion in 2016. The company invested CHF 94 million in R&D in 2016 and has over 1 000 specialists developing innovative and customer-oriented products and services.

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