

Acquisition in additive manufacturing

Acquisition of citim GmbH successfully closed

Pfäffikon, Schwyz, Switzerland – December 30, 2016 – Oerlikon announced today that it has successfully closed the acquisition of citim GmbH in Germany.

The acquisition of citim, a leading company in the design and additive manufacturing of metal components for small-series production and rapid prototyping, strengthens Oerlikon's position in the area of additive manufacturing and allows the Group to significantly expand its position in this business. After receiving all the required merger control approvals, Oerlikon and citim successfully closed the acquisition on December 30, 2016.

About Oerlikon

Oerlikon (SIX: OERL) is a leading global technology Group with a clear strategy of becoming a global powerhouse in surface solutions, advanced materials and materials processing. The Group is committed to investing in value-bringing technologies that provide customers with lighter, more durable materials that are able to increase performance, improve efficiency and reduce the use of scarce resources. A Swiss company with over 100 years of tradition, Oerlikon has a global footprint of over 13 500 employees at more than 170 locations in 37 countries and sales of CHF 2.7 billion in 2015. The company invested CHF 103 million in R&D in 2015 and has over 1 350 specialists developing innovative and customer-oriented products and services.

About citim GmbH

Founded in 1996 as a spin-off of Otto-von-Guericke University Magdeburg, the company first focused on prototype tooling. With around 120 employees, the company serves customers in the aerospace, energy, medical, and automotive industries. During the following years, the company's portfolio was continuously enlarged with new technologies. In 2004, citim introduced its laser sintering technology, and in 2009, laser melting was launched onto the market. Now, with 16 up-to-date machines operating in Barleben, Germany, and at the company's second site in Kennesaw, USA, citim is a leading supplier for additively manufactured metal parts. Various industries like automotive, motor sports, aerospace and consumer goods benefit from the company's manufacturing experience and expertise.

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