

Strengthening Surface Solutions technology portfolio

Oerlikon strengthens its market access and service offering with the acquisition of the business of Laser Cladding Services, LLC.

Pfäffikon Schwyz, Switzerland – November 25, 2015 – Today, Oerlikon announced that it has signed an agreement to acquire the business of Laser Cladding Services, LLC., in Houston, Texas, USA – a company specialized in laser cladding applications for the energy industry. The acquisition extends and improves the Surface Solutions Segment's service offering in laser cladding and opens up access to key customers in the US energy sector.

Oerlikon continues the strategic development of its surface solutions services business and further expands its laser cladding technology expertise through the acquisition of the business of Laser Cladding Services, LLC. The acquisition not only strengthens the Oerlikon Surface Solutions Segment's existing laser cladding business, but is also complementary with its thermal spray offering, thereby broadening the Segment's portfolio of services for customers.

The acquisition allows Oerlikon to extend its footprint in North America and also in the energy and oil & gas sectors, in which laser cladding is largely applied. Both parties have agreed not to disclose the purchase price.

Dr. Brice Koch, CEO of the Oerlikon Group, said: "One of our strategic focus is to reinforce the foundation of our surface solutions business in order to ensure its further growth. The acquisition is another important step in our investments for the Surface Solutions Segment, allowing us to strengthen our offering and foothold, particularly in the US."

Laser cladding is a state-of-the-art surface technology using a laser beam to deposit materials and layers onto a substrate or to fabricate near-net shape parts. The method enables a full metallurgical bond to the base material, which in turn improves corrosion-resistance and wear properties. In addition, laser cladding makes it possible to coat thin-walled components and also thinner layers can be applied. These advantages make laser cladding particularly suitable for applications in demanding areas where a high degree of accuracy and performance is needed, such as with turbine blades, drilling equipment and pump components in the energy sector.

"The business of Laser Cladding Services, LLC., is an ideal fit to our existing surface solutions business. It enhances our existing laser cladding offering and broadens our service portfolio. Furthermore, it opens up attractive business opportunities in the energy market and in other geographic regions and industries," comments Dr. Roland Herb, CEO of Oerlikon Surface Solutions Segment.

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About Oerlikon

Oerlikon (SIX: OERL) is a leading global technology Group, focusing on providing market-leading technologies and services for surface solutions, manmade fibers manufacturing, drive systems and vacuum pumps and components in growth markets. These cutting-edge technologies benefit customers by improving their product performance, productivity, efficient use of energy and resources, and also by contributing to a more sustainable environment. A Swiss company with over 100 years of tradition, Oerlikon has a global footprint of over 15 500 employees at more than 200 locations in 36 countries and sales of CHF 3.2 billion in 2014. The company invested CHF 121 million in R&D in 2014 and has over 1 300 specialists developing innovative and customer-oriented products and services.

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