

Further focusing of the portfolio

Oerlikon focuses on core growth businesses and signs agreement to sell its Advanced Technologies Segment to Evatec AG

Pfäffikon SZ, Switzerland – December 23, 2014 – Oerlikon today announced that it has signed an agreement to sell its Advanced Technologies Segment to the Swiss-based Evatec AG. The transaction is expected to close during the first quarter of 2015.

Oerlikon continues its systematic execution of portfolio optimization measures to focus on its core activities. The divestment of its Advanced Technologies Segment marks the eleventh strategic transaction since 2010 in shaping Oerlikon's portfolio. It will allow the Group to further allocate resources and management attention into areas of strategic importance. The parties have agreed not to disclose the purchase price. CEO Dr. Brice Koch said: "This is another step toward repositioning and balancing our portfolio, and focusing on our core growth businesses."

The Advanced Technologies Segment business will be combined with Evatec's business to create a complementary offering and a strong base to develop the businesses further. In 2013, the Advanced Technologies Segment generated sales of CHF 114 million and EBIT of CHF 4 million. The 200 employees will be taken over by the buyer.

Oerlikon will report the Advanced Technologies Segment under "Discontinued Operations" in the 2014 full-year accounts and will restate the 2013 accounts accordingly on this basis. The 2014 full-year guidance for the Oerlikon Group remains unchanged.

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About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for manmade fibers manufacturing, drive systems, vacuum, surface solutions and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with around 16 000 employees at over 170 locations in 35 countries and pro-forma sales of CHF 3.6 billion in 2013. The Company invested in 2013 CHF 146 million in R&D (pro-forma 2013), with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

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