

Media Release

Renewal of long term contract with global agricultural and off-highway equipment manufacturer

Drive Systems wins CHF 600 million contract

Rivoli, Italy – Pfäffikon SZ, Switzerland – May 14, 2013 – Oerlikon's Drive Systems Segment announces a long term contract worth up to CHF 600 million with a major global agricultural and off-highway equipment manufacturer. The contract covers high performances gears, shafts, crown-wheel and pinions, shifting solutions and torque hub assemblies. The supply agreement also includes final drives and transmissions. "This order demonstrates significant customer confidence and extends our relationship into new businesses, applications and geographies", said Heriberto Diarte, Segment CEO of Drive Systems.

The new agreement represents a renewal of Oerlikon's business with this renowned equipment manufacturer that has been a customer for more than 50 years. The contract comprises new product development programs, new applications, customer production network reorganization and the complete outsourcing of certain products and production assets to Oerlikon. Under the new contract, the Drive Systems Segment will also supply final drives and transmissions specifically designed and manufactured for harvesting machinery and equipment. The contract runs until the end of 2015 and will be fulfilled by Oerlikon Drive Systems Segment production sites worldwide.

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About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with around 12 700 employees at around 160 locations in 34 countries and sales of CHF 2.9 billion in 2012. The Company invested in 2012 CHF 106 million in R&D, with over 1 000 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

About Oerlikon Segment Drive Systems

Oerlikon Segment Drive Systems, with its brands Oerlikon Graziano and Oerlikon Fairfield, is a leading worldwide provider of complete drive systems, gearing solutions and transmission components, with a product portfolio providing transmissions for high performance cars, complete solutions for all-wheel-drive vehicles and agricultural tractors, as well as Torque-Hub ® planetary drive for industrial machinery and off-highway mobile equipment. The know-how and the capabilities allow the Segment to lead the full deployment of a development program from conceptual and simulation phases to mass production, for complete mechatronic driveline systems as well as for single gearing components. With more than 80 years in the market of power transmission, Oerlikon Segment Drive Systems is focused on Automotive, Off-Highway and Industrial key markets. Excellent manufacturing, engineering and innovative expertise have made both Company the “Global Drive Systems Solutions Provider” of high-tech solutions in all mobility markets.”