

Oerlikon Board of Directors nominates Mikhail Lifshitz as new Board member

Pfäffikon SZ, April 5, 2013 – Ahead of its upcoming Annual General Meeting of Shareholders to be held on April 30, 2013, Oerlikon's Board of Directors today announces that they will propose to the General Meeting of Shareholders to reelect Kurt J. Hausheer, Gerhard Pegam, Carl Stadelhofer, Tim Summers and Hans Ziegler, and to elect Mikhail Lifshitz as a new member of the Board of Directors of OC Oerlikon Corporation AG, Pfäffikon.

Mr. Mikhail Lifshitz (born 1963, Russian citizen) is currently Director High-tech Assets Business Development of the Renova Group (since 2009), CEO of ROTEC, a company of the Renova Group which provides engineering services in the power sector (since 2010), and Chairman of the Board of Ural Turbine Works, a company of the Renova Group (since 2012). In addition Mikhail Lifshitz is Chairman of the Board of Technopark Skolkovo, Board member of DATADVANCE (an EADS company) and Owner of "Global Edge" Group of Companies, where he served as President from 2001 – 2009. Mr. Lifshitz holds a graduate degree in Electronic Engineering from Moscow State Technical University.

As previously announced, Wolfgang Tölsner and Reyad Fezzani have decided not to stand for reelection. After the election of the proposed Board candidate, Oerlikon's Board of Directors would comprise six members of whom three (Kurt J. Hausheer, Gerhard Pegam and Hans Ziegler) are not affiliated with the Renova Group, and three (Tim Summers, Carl Stadelhofer and Mikhail Lifshitz) are affiliated with Renova, currently Oerlikon's largest shareholder.

About Oerlikon:

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with around 12 700 employees at around 160 locations in 34 countries and sales of CHF 2.9 billion in 2012. The Company invested in 2012 CHF 106 million in R&D, with over 1 000 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

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