

Oerlikon takes a further step in its strategic focussing of the Group

Oerlikon sells property in Arbon

Pfäffikon SZ, March 23, 2012 – Today, Oerlikon announces the sale of its 200 000 sqm Arbon (Switzerland) property "Saurer Werk II", to HRS Investment AG, Frauenfeld (Switzerland). The selling price amounts to some CHF 35 million and will be recognized as "other income" in the first quarter 2012. Oerlikon will lease back 14 000 sqm of production and office space as part of the transaction. The operational activities of Oerlikon Textile are not affected by the sale of the property.

The Oerlikon Group has owned the property since 2007 when it acquired the site as part of the Saurer AG acquisition. Utilization of production and office space was rationalized from 76 000 sqm to 14 000 sqm during Oerlikon's 2008/2009 operational restructuring, and Oerlikon now employs around 100 people at the facility. The sale of this property demonstrates Oerlikon's continued focus on further development of the technology portfolio and further strengthening of the Group's financial position.

About Oerlikon

Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.

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