

Oerlikon's Board of Directors nominates Reyad Fezzani as new Board member

## **Oerlikon proposes change in the composition of its Board of Directors**

**Pfäffikon SZ, March 16, 2012** – Ahead of its upcoming Annual General Meeting of Shareholders to be held on April 12, 2012, Oerlikon announces that Dr. Urs A. Meyer, after having served on Oerlikon's Board of Directors for four years, has decided not to stand for re-election. Dr. Meyer will focus on his responsibilities as President/CEO of Franke Kitchen Systems Group. Oerlikon's Board of Directors proposes that the General Meeting of Shareholders elect Reyad Fezzani as a new member of the Board of Directors of OC Oerlikon Corporation AG, Pfäffikon.

Reyad Fezzani (born November 20, 1966, UK citizen) has over 20 years of experience as a global business executive in Asia, the United States and Europe. He is currently Chairman and Chief Executive of Regenerate Power LLC, a California based Energy Company and Chairman and Managing Partner of Energy Finance Company, a distributed generation financier and asset manager. Prior to this he was Chairman of Tata-BP India and President of BP's renewable energy business based in California, USA. In 2006 he was appointed Chief Executive of BP's Global Chemicals business (annual sales of US\$ 10 billion) based in China with operations across Asia and manufacturing sites in China, Taiwan, Korea, Indonesia, Malaysia, the Americas, and Europe. Prior to that he held various commercial and operational posts with BP in the USA and Europe. Educated in the UK, Reyad Fezzani holds a Master's Degree in Chemical Engineering and Chemical Technology from Imperial College, London. He is a Chartered Engineer, and a Fellow of the Institute of Chemical Engineers, and of the Institute of Materials, Minerals and Mining.

After the election of the proposed Board candidates, Oerlikon's Board of Directors would continue to comprise seven members of whom four (Kurt J. Hausheer, Gerhard Pegam, Wolfgang Tölsner and Hans Ziegler) are independent, and three (Tim Summers, Carl Stadelhofer and Reyad Fezzani) represent the currently largest shareholder, the Renova Group.

## About Oerlikon

*Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The Company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, drive, vacuum, thin film, coating, and advanced nanotechnology. A Swiss company with a tradition going back over 100 years, Oerlikon is a global player with more than 17 000 employees at over 150 locations in 38 countries and sales of CHF 4.2 billion in 2011. The Company invested in 2011 CHF 213 million in R&D, with over 1 200 specialists working on future products and services. In most areas, the operative businesses rank either first or second in their respective global markets.*

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