

EBIT of CHF 281 Mio. from continuing operations with Sales declining by 12 percent in 2008

Pfäffikon SZ, 04 March 2009 – For 2008, continuing operations of Oerlikon Group report an EBIT of CHF 281 million (before restructuring and impairments). The Group's EBIT including discontinued operations – Oerlikon Esec and Oerlikon Optics – amounted to CHF 203 million (before restructuring and impairments).

The sales of Oerlikon's continued operations are 12 percent lower than 2007. Oerlikon Solar reached total sales of CHF 628 million.

The net loss of the Group amounted to CHF 422 million, mainly driven by impairment charges, restructuring costs and one-time effects related to the divestment of Oerlikon Esec.

With these results, the group is in compliance with the covenant to the CHF 2.5 billion syndicated credit facility as of fiscal year 2008. The covenant stipulates that the ratio of net debt to the normalized EBITDA may not exceed the value of 3.5. With a ratio of less than 3 this parameter is fully within the prescribed limit.

Details on the group financial results will be disclosed on March 26, 2009.

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About Oerlikon

Oerlikon (SWX: OERL) is one of the world's most successful high-tech industrial groups specializing in machine and plant engineering. The company is a leader in the field of industrial solutions and innovative technologies for textile manufacture, thin-film solar and thin-film coating, drive, precision and vacuum systems. With roots in Switzerland and a long tradition stretching back 100 years, Oerlikon is a global player with a workforce of more than 19,000 at 170 locations in 35 different countries. The company's sales amounted to CHF 5.6 billion and it ranks either first or second in the respective global markets. In 2007, approx. 5 per cent of the turnover was invested in research and development (CHF 274 million).