

Personnel**Jürg Fedier appointed Oerlikon's new CFO**

***Pfäffikon SZ, November 17, 2008 – Jürg Fedier has been appointed new Chief Financial Officer (CFO) of Oerlikon Group, as of January 1, 2009. Following a long and successful record of international assignments, Fedier's last position was Group CFO at Ciba, Basel. „After an intensive global search we found in Jürg Fedier the best possible candidate for the position of CFO at Oerlikon. We are proud that this strong executive will complete the Executive Board of our group“, says Dr. Uwe Krüger, CEO of Oerlikon. Vladimir Kuznetsov, Chairman of the Board of the Oerlikon Group, comments: “With his extensive experience and competence, Jürg Fedier will contribute substantially to the further development of our company”.***

Jürg Fedier started his profession at Dow Chemical in Horgen, Switzerland, in 1978. In the course of his career he was acting as a senior manager in Germany, USA, Japan and Singapore. Between 1998 and 2006, Fedier held various Business Finance positions and returned from the USA as Vice President Finance and member of the Dow European Executive team, based in Switzerland. In March 2007 he was named CFO by the Ciba Board of Directors. „I am very much looking forward to join the Oerlikon senior management,” says Jürg Fedier: “I am excited to bring the sum of my experiences and know-how to this excellent high-tech concern to accelerate its progress”.

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**About Oerlikon**

*Oerlikon (SWX: OERL) is one of the world's most successful high-tech industrial groups specializing in machine and plant engineering. The company is a leader in the field of industrial solutions and innovative technologies for textile manufacture, thin-film solar and thin-film coating, drive, precision and vacuum systems. With roots in Switzerland and a long tradition stretching back 100 years, Oerlikon is a global player with a workforce of more than 19,500 at 170 locations in 35 different countries. The company's sales amounted to CHF 5.6 billion in 2007 and it ranks either first or second in the respective global markets.*