

## Dr Hanno M. Bästlein vacates seat on Board of Directors

**Pfäffikon SZ, October 8, 2008** – In agreement with the Chairman of the Board of Directors, Vladimir Kuznetsov, Dr Hanno Bästlein will vacate his seat on the board on October 31, 2008. Owing to his personal situation Dr Bästlein will not be able to maintain the level of presence on the Oerlikon Board which he considers necessary in the current market situation. Nevertheless, Dr Bästlein will remain a friend of the company in future. Mr Kuznetsov said: "We would like to thank Dr Bästlein for his commitment and valuable support during his time on the Board of Directors of Oerlikon."

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### **About Oerlikon**

*Oerlikon (SWX: OERL) is one of the world's most successful high-tech industrial groups specializing in machine and plant engineering. The company is a leader in the field of industrial solutions and innovative technologies for textile manufacture, thin-film solar and thin-film coating, drive, precision and vacuum systems. With roots in Switzerland and a long tradition stretching back 100 years, Oerlikon is a global player with a workforce of more than 19,500 at 170 locations in 35 different countries. The company's sales amounted to CHF 5.6 billion in 2007 and it ranks either first or second in the respective global markets.*