

Personnel

Planned change in Oerlikon's financial leadership

Pfäffikon SZ, July 15, 2008 – Dr. Jörg Eichkorn, Chief Financial Officer and member of the Oerlikon Executive Board, will leave the company to pursue other opportunities. A corresponding agreement between the parties regarding termination of the employment contract was signed today. Dr. Eichkorn will remain with the company and continue as acting CFO until August 31st, by which time the company expects to have named a successor. 'We wish to thank Jörg Eichkorn for his achievements and exemplary dedication. His contributions during the recent transition phase of Oerlikon are highly appreciated', said CEO Dr. Uwe Krüger.

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Oerlikon (SWX: OERL) is one of the most successful high-tech industrial companies, with a focus on mechanical engineering and plant manufacture. The company focuses on industry solutions and cutting-edge technologies, and operates in six segments: textile machinery and plant manufacture, thin-film solar, thin-film coating, transmission, precision and vacuum technology. As a company with Swiss roots and a century of tradition, Oerlikon employs over 19,000 people at 170 locations in 35 countries, making it a global player. In 2007, it achieved annual sales of SFr 5.6 billion. The company occupies first or second position in all its respective markets and, in 2007, invested almost 5 percent of its turnover in research and development (SFr 274 millions spent on R&D).