

Personnel

## Planned change in Oerlikon's financial leadership

**Pfäffikon SZ, July 15, 2008** – Dr. Jörg Eichkorn, Chief Financial Officer and member of the Oerlikon Executive Board, will leave the company to pursue other opportunities. A corresponding agreement between the parties regarding termination of the employment contract was signed today. Dr. Eichkorn will remain with the company and continue as acting CFO until August 31<sup>st</sup>, by which time the company expects to have named a successor. ‘We wish to thank Jörg Eichkorn for his achievements and exemplary dedication. His contributions during the recent transition phase of Oerlikon are highly appreciated’, said CEO Dr. Uwe Krüger.

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*Oerlikon (SWX: OERL) is one of the most successful high-tech industrial companies, with a focus on mechanical engineering and plant manufacture. The company focuses on industry solutions and cutting-edge technologies, and operates in six segments: textile machinery and plant manufacture, thin-film solar, thin-film coating, transmission, precision and vacuum technology. As a company with Swiss roots and a century of tradition, Oerlikon employs over 19,000 people at 170 locations in 35 countries, making it a global player. In 2007, it achieved annual sales of SFr 5.6 billion. The company occupies first or second position in all its respective markets and, in 2007, invested almost 5 percent of its turnover in research and development (SFr 274 millions spent on R&D).*