

**Oerlikon sells its Magnetic Media Equipment Business to Intevac**

- Pure asset deal plus IP agreement
- Price undisclosed

***Pfäffikon SZ, June 26, 2008 – The Oerlikon Group is selling its magnetic media equipment business to Intevac, Santa Clara, USA. The corresponding contracts were signed yesterday between the parties.***

“Oerlikon is streamlining its portfolio and divesting itself of a non-strategic asset. As an outstanding player in magnetic media industries, Intevac is in the best position to support Oerlikon’s installed base“, states Dr. Uwe Krüger, CEO of Oerlikon. “Intevac’s acquisition of Oerlikon’s magnetic media equipment assets together with related IP enables Intevac to utilize Oerlikon’s developed technology and product solutions on Intevac systems“, said Kevin Fairbairn, President and CEO of Intevac.

The transaction is structured as an asset purchase. Both parties agreed not to disclose price details. The staff members affected will be transferred almost without exception into other Oerlikon businesses, or retained by Intevac. Intevac will also enter negotiations with Oerlikon Leybold Vacuum for the supply of vacuum pumps.

By selling the magnetic media equipment business, Oerlikon is continuing to pursue its portfolio strategy of disposing of small non-core businesses where the company does not have world-leading positions. “After successfully having had processed significant magnetic media equipment engineering, this step now enables Oerlikon management to concentrate on growth areas for the group such as the solar and coating businesses“, says CEO Krüger.

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*Oerlikon (SWX: OERL) is one of the world's most successful high-tech industrial groups specializing in machine and plant engineering. The company is a leader in the field of industrial solutions and innovative technologies for textile manufacture, thin-film solar and thin-film coating, drive, precision and vacuum systems. With roots in Switzerland and a long tradition stretching back 100 years, Oerlikon is a global player with a workforce of more than 19,000 at 170 locations in 35 different countries. The company's sales amounted to CHF 5.6 billion and it ranks either first or second in the respective global markets. In 2007, approx. 5 percent of the turnover was invested in research and development (CHF 274 million).*

**About Intevac**

*Intevac was founded in 1991 and has two businesses: Equipment and Imaging Instrumentation. Equipment Business: Intevac is a leader in the design, manufacture and marketing of high-productivity "lean" manufacturing systems and has been producing "Lean Thinking" platforms since 1994. We are the leading supplier of magnetic media sputtering equipment to the hard disk drive industry and offer advanced etch technology systems to the semiconductor industry. Imaging Instrumentation Business: Intevac is a leader in the development of leading edge, high-sensitivity imaging products, vision systems and miniature Raman instruments. Markets addressed include military, industrial, physical science and life science.*