

## Board of Directors approves Renova's applications for entry of shares in the register

### New election proposals for composition of the Board of Directors

**Pfäffikon SZ, 09. Mai 2008** – Today the board of directors of OC Oerlikon Corporation AG, Pfäffikon approved applications received on 10, 11 and 14 April 2008 of Renova Industries Ltd., Bahamas, for the entry of additional shareholdings in the share register. Various title and merger control-related questions that had initially remained unclarified were adequately clarified by the shareholders involved. The total volume of the shares affected by this decision makes up 15.44 per cent of the company's share capital. Now 24.99 per cent of the outstanding shares are entered in the share register under Renova's name. Victory Industriebeteiligung AG, Vienna, holds 26.32 percent of the issued shares in the share register.

Additionally the Board of Directors proposes to the Annual Meeting of Shareholders on May 13 to elect the following members of the Board:

- Vladimir Kuznetsov (re-election)
- Dr. Hanno M. Bästlein (re-election)
- Carl Stadelhofer, Zürich (new election)
- Dr. Urs Meyer, Lenzburg (new election)
- Hans Ziegler, Zug (new election)
- Kurt Hausheer, Buonas (new election)

Georg Stumpf and Günther Robol, as current members of the board, will not stand for re-election.

Seite 2

For more information please contact:

Burkhard Böndel  
Corporate Communications  
Phone +41 58 360 96 05  
Fax +41 58 360 91 93  
pr@oerlikon.com  
www.oerlikon.com

Frank Heffter  
Corporate Investor Relations  
Phone +41 58 360 96 22  
Fax +41 58 360 91 93  
ir@oerlikon.com  
www.oerlikon.com

*Oerlikon (SWX: OERL) is one of the world's most successful high-tech industrial groups specializing in machine and plant engineering. The company is a leader in the field of industrial solutions and innovative technologies for textile manufacture, thin-film solar and thin-film coating, drive, precision and vacuum systems. With roots in Switzerland and a long tradition stretching back 100 years, Oerlikon is a global player with a workforce of more than 19,000 at 170 locations in 35 different countries. The company's sales amounted to CHF 5.6 billion and it ranks either first or second in the respective global markets. In 2007, approx. 5 per cent of the turnover was invested in research and development (CHF 274 million).*