

As at December 31, 2006

**OC Oerlikon Corporation AG, Pfäffikon SZ/CH**

- OC Oerlikon Management AG, Pfäffikon SZ/CH
- Oerlikon Assembly Equipment AG, Steinhausen/CH
- Oerlikon IT Solutions AG, Pfäffikon/CH
- Oerlikon Solar-Lab SA, Neuchâtel/CH
- Oerlikon Solutions AG, Trübbach/CH
- Oerlikon Space AG, Zurich/CH
- Oerlikon Trading AG, Trübbach/CH
- Contraves Space AG, Zurich/CH
- InnoDisc AG, Windisch/CH
- Saurer AG, Arbon/CH
- Unaxis Corporation AG, Pfäffikon/CH
- Oerlikon Deutschland Holding GmbH, Munich/DE
  - Oerlikon Deutschland Vertriebs GmbH, Munich/DE
  - Unaxis Optics Deutschland GmbH, Geisenheim/DE
  - Oerlikon Balzers Coating Benelux N.V., St. Truiden/BE
  - Oerlikon Balzers Coating Germany GmbH, Bingen/DE
  - Oerlikon Vermietungs- und Verwaltungsgesellschaft mbH, Cologne/DE
  - Oerlikon Real Estate GmbH, Cologne/DE
  - Oerlikon Leybold Vacuum GmbH, Cologne/DE
    - Oerlikon Leybold Vacuum Schweiz AG, Zurich/CH
    - Oerlikon Leybold Vacuum Dresden GmbH, Dresden/DE
    - Leybold Vacuum Spain S.A., Sant Feliu de Llobregat/ES
    - Oerlikon Leybold Vacuum France SAS, Courtabœuf/FR
    - Oerlikon Leybold Vacuum UK Ltd., London/GB
    - Oerlikon Leybold Vacuum Italy S.p.A., Milan/IT
    - Oerlikon Leybold Vacuum Nederland B.V., Utrecht/NL
    - Oerlikon Leybold Vacuum Scandinavia AB, Göteborg/SE
    - Oerlikon Leybold Vacuum (Tianjin) Co. Ltd., Tianjin/CN
    - Oerlikon Leybold Vacuum (Tianjin) International Trade Co. Ltd., Tianjin/CN
    - Leybold Vacuum India Pte. Ltd., Maharashtra/IN
    - Oerlikon Leybold Vacuum Japan Co. Ltd., Yokohama/JP
    - Oerlikon Leybold Vacuum Singapore Pte. Ltd., Singapore/SG
  - Oerlikon IT Solutions GmbH, Cologne/DE
  - Halde 189 Vermögens-Verwaltungs GmbH, Ulm/DE
  - Oerlikon Leybold Vacuum Korea Ltd., Seoul/KR
- Oerlikon France Holding SAS, St. Thibault des Vignes/FR
  - Oerlikon France SAS, Palaiseau/FR
  - Oerlikon Balzers Coating France SAS, St. Thibault des Vignes/FR
- Unaxis IT (UK) Ltd., Monmouth/GB
- Oerlikon Optics UK Ltd., Oxford/GB
- OC Oerlikon Balzers AG, Balzers/LI
- Oerlikon (Shanghai) Co. Ltd., Shanghai/CN
- Oerlikon Japan Co. Ltd., Tokyo/JP
- Oerlikon Korea Ltd., Seoul/KR
- Unaxis Singapore Pte. Ltd., Singapore/SG
  - Unaxis (Philippines) Inc., Manila/PH
- Oerlikon SEA Pte. Ltd., Singapore/SG
- Oerlikon Balzers Coating SA, Brugg bei Biel/CH
- Oerlikon Balzers Coating Austria GmbH, Kapfenberg/AT
- Balzers Coating (Suzhou) Co., Ltd., Suzhou/CN
- Oerlikon Balzers-ELAY Coating S.A., Antzuola/ES
- Oerlikon Balzers Coating UK Ltd., Milton Keynes/GB
- Oerlikon Balzers Coating Italy S.p.A., Brugherio, Milan/IT
- Oerlikon Balzers Coating Luxembourg S.A.R.L., Differdange/LU
- Oerlikon Nederland B.V., Utrecht/NL
  - Oerlikon Taiwan Ltd., Hsin Chu/TW
  - ESEC Pacific North (Taiwan) Ltd., Hsin Chu Sein/TW
- Oerlikon Balzers Coating Poland Sp. z o.o., Polkowice-Dolne/PL
- Oerlikon Balzers Sandvik Coating AB, Stockholm/SE
- Balzers (India) Ltd., Bhosari, Pune/IN
- Oerlikon Nihon Balzers Coating Co. Ltd., Hiratsuka/JP
- Oerlikon Balzers Coating Korea Co. Ltd., Pyong Taek, Kyonggi-Do/KR
- Oerlikon Balzers Coating (Thailand) Co. Ltd., Chonburi/TH
- Oerlikon Balzers Coating Singapore Pte. Ltd., Singapore/SG
- Oerlikon Balzers Revestimentos Metálicos Ltda., Jundiá-São Paulo/BR
- Oerlikon Balzers Coating Mexico S.A. de C.V., Querétaro/MX
- Oerlikon Leybold Vacuum Taiwan Ltd., Hsin Chu/TW
- Oerlikon USA Holding Inc., New York/NY
  - Oerlikon USA Inc., St. Petersburg, FL/US
  - Oerlikon Optics USA Inc., Golden, CO/US
  - Oerlikon Balzers Coating USA Inc., Elgin, IL/US
  - Oerlikon Leybold Vacuum USA Inc., Export, PA/US
  - Contraves Inc. (CINC), Pittsburgh, PA/US